

Budget Monitoring 2013/14 (Month 3)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Month 2 Variance	Cause of Variance	Action Required
Industrial Units	(1.255)	(1.194)	0.061		Estimated net income shortfalls across the Industrial Estate portfolio	Keep Unit rental income closely monitored throughout 2013/14.
Property Holdings	0.083	0.042	(0.041)		NNDR costs lower than anticipated	Review of site budgets necessary in line with asset management programme
Property Asset & Development	0.529	0.425	(0.104)		Net Vacancy Savings	
Highways Development Control & Regulatory Services	0.806	0.843	0.037		Lower than anticipated levels of income for Fixed Penalty Notices (based on improving standards of repair by utility companies) & road closures	

ENVIRONMENT

APPENDIX 2

Budget Monitoring 2013/14 (Month 3)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Month 2 Variance	Cause of Variance	Action Required
Waste Disposal & Waste Collection	9.179	9.543	0.364		<p>Plastic recycling prices have reduced by £100 per tonne since June due to export to China ceasing. This is likely to result in an estimated income reduction of £100k in 2013/14 and a potential larger impact from 2014/15 onwards if circumstances remain the same.</p> <p>Staff backfilling costs to the end of September as a result of the on-going investigation within waste of approximately £80k.</p> <p>Notification was given by WG in late July that the Sustainable Waste Management Grant (SWMG) is being reduced in year by between 5% and 10% which would result in a funding shortfall of £170k at 5%. A further reduction of 10-11% is also now anticipated in 2014/15</p>	<p>Consider impact on MTFP going forward</p> <p>Consider impact on MTFP going forward</p>
Management Support & Performance	1.085	0.982	(0.103)		Net Vacancy Savings ahead of service review implementation and reduced commitments on supplies and services budgets	
Other variances (aggregate)	21.664	21.614	(0.050)		A number of variances of no more than £0.043m individually.	
Total :	32.091	32.255	0.164			